



PRESS RELEASE

Astana International Financial Centre registers its 500th Participant

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Nur-Sultan

Astana International Financial Centre (AIFC) informs this week that the Astana Financial Services Authority (AFSA) registers the 500th firm in the AIFC.

AIFC has rapidly grown over the last years and became home for firms from more than 42 countries. Including Kazakhstan, United Kingdom, USA, China, Russia, Estonia, Latvia, Italy, Finland, China, South Korea, Singapore, Malaysia, India, the United Arab Emirates, Turkey, and many other countries. Today, AIFC participants offer a range of financing vehicles and mechanisms for arranging deals in a transparent and efficient manner.

SWISSFE CENTRAL ASIA LTD became the 500th company in the jurisdiction of the AIFC. SWISSFE LTD is a privately-owned global real estate investment and asset management firm with a unique portfolio in Germany, Holland, Australia, United States, India, Malaysia, United Kingdom, Serbia, Czech Republic, China, South Korea, Spain, Denmark and by 2020 has 1,8 Billion Swiss francs in assets under management. SWISSFE LTD invests in high-quality, innovative assets, focusing on industrial properties and infrastructure assets.

Kairat Kelimbetov, Governor of AIFC, noted:

“Today we share a historical event which is made possible in 2 years after the official inauguration of the AIFC in July 2018, officiated by Nursultan Nazarbayev, First President of Kazakhstan and founder of AIFC. Celebrating this milestone, we are pleased to announce a new stage of development in which we gradually move from establishing infrastructure to focusing on facilitation of business activity and investment into the region.”

James Martin, CEO, AIFC Business Connect, added:

“The role of AIFC Business Connect is to support the commercial objectives of our participant organisations, promoting the benefits of registering at AIFC and ensuring the ease of doing business once a company is established within the Centre. I am delighted that a company with the global reach of SWISSFE CENTRAL ASIA LTD. has chosen to develop its business in Kazakhstan and the region as an AIFC participant – and has become the 500th firm to register at AIFC.”

Gokan Yessilgoz, CEO, SWISSFE CENTRAL ASIA LTD, added:

“AIFC offers a great platform for the international investment companies that we are already familiar with, including English Law and Tax Benefits as well as Foreign Investor Protection. As SWISSFE CENTRAL ASIA LTD, we see the opening of new opportunities for our investment portfolio in Kazakhstan.”

AIFC participants operate in such areas as banking, insurance, stock market, asset management, private banking, Islamic finance, credit rating, legal advisory, accounting, holding company activities and others. As of now, banking sector assets in the AIFC reached USD 365 million, capital markets also demonstrated growth, and equity capital raised comprised USD 291 million.

Reference:

AIFC. In December 2015 President of the Republic of Kazakhstan Nursultan Nazarbayev signed the Constitutional law “On the Astana International Financial Centre” (AIFC). The aim of the AIFC is to form a leading international centre of financial services. For the first time in post-Soviet Region, Common law framework will be introduced in the AIFC. English shall be the official language of the AIFC.

The objectives of the AIFC are to attract investment into the economy through the establishment of an attractive environment for investment in the financial services, to develop local capital markets, to ensure their integration with the international capital market, and to develop markets for insurance and banking services and for Islamic financing in the Republic of Kazakhstan. www.aifc.kz

AFSA is the independent regulator of the Astana International Financial Centre (“AIFC”), which is established in accordance with the Constitutional Law of the Republic of Kazakhstan “On the Astana International Financial Centre” for the purposes of regulating financial services and related activities in the AIFC. As such the AFSA administers the AIFC Regulations and Rules, which provides, among other things, for the authorization, registration, recognition and supervision of financial firms and market institutions. www.afsa.kz

AIFC Business Connect was established as a private not-for-profit company focused on driving sustainable growth in the Astana International Financial Centre (AIFC); understanding international business practices and drivers, and defining suitable projects for potential investment in the Republic of Kazakhstan. www.aifc.kz